STATE OF ALABAMA DEPARTMENT OF CONSERVATION AND NATURAL RESOURCES STATE LANDS DIVISION

INVITATION FOR BIDS FOR THE SALE OF STATE LAND LOCATED IN BALDWIN COUNTY, ALABAMA

Notice is hereby given pursuant to <u>Code of Alabama</u>, 1975, Section 9-15-70 et seq. that sealed bids for the sale of state property will be received by the State Lands Director until August 30, 2007, at 2:00 p.m., at which time all bids will be publicly opened and read in the office of the State Lands Division, Department of Conservation and Natural Resources, 464 Folsom Administrative Building, Montgomery, Alabama 36130-1901.

The property, known as the POINT CLEAR SCHOOL PROPERTY, made the subject of this notice is described as follows:

A five acre parcel located in Baldwin County, Township 6 South, Range 2 East, Section 31 being more particularly described as follows:

Commencing at the one half mile post on the west line of Section 31, Township 6 South, Range 2 East, St. Stephens Meridian, Alabama, and running South twenty-six chains thirty-nine links, thence East thirty-five chains ten links to the Northwest corner Antioch Baptist Church. South seven chains forty-two links for a place of beginning. Thence West four chains and thirty-four links, thence South forty-five degrees East nine chains forty-six links, thence east four chains and twenty-five links, thence North six chains and fifty-eight links, thence West six chains sixty-one links to the place of beginning, containing approximately five acres.

Any conveyance will be made subject to reservation of all oil, gas, and minerals, and to all other restrictions of record.

The MINIMUM BID for purchase of the subject property is set at \$375,000.00.

Each bid submitted must be accompanied by a <u>certified</u> or <u>cashier's</u> check in the amount of \$37,500.00 as a bid deposit made payable to the State Lands Division which will be forfeited if the bid is accepted and the Bidder does not complete the transaction. Any bid submitted without such check will not be considered. Unsuccessful bidders' deposits will be returned promptly following the bid opening. The successful bidder's deposits will be applied to the purchase price of the successful bid.

All bids submitted must be clearly marked on the outside of the envelope "SEALED BID FOR POINT CLEAR SCHOOL PROPERTY, BALDWIN COUNTY, ALABAMA, NOT TO BE OPENED UNTIL AUGUST 30, 2007, AT 2:00 P.M." and mailed to: State Lands Division, Room 464, Folsom administrative Building, 64 North Union Street, Montgomery, Alabama 36130.

NO BID SHALL BE RECEIVED FOR ANY REASON ANY TIME AFTER THE ADVERTISED DEADLINE.

The successful bidder must complete the transaction within 30 days of award or forfeit the bid deposit. Specification of a minimum bid amount to be considered does not suggest acceptance of any bid which may exceed that amount. The State does not warrant nor guarantee title to the lands herein advertised.

This sale is conducted pursuant to the provisions of the Alabama Land Sales and Leasing Act (Act 95-280) and/or other laws of the State of Alabama governing this transaction whether or not included in this notice. The State reserves the right to reject any or all bids and to negotiate a higher sales price for the purchase of the property with the highest bidder. No sale may be made at a price less than the highest bid received or published minimum, whichever is highest.

The property may be inspected at any time before August 30, 2007, at 2:00 p.m., by contacting the State Lands Division. Persons desiring further information regarding this sale may contact the State Lands Division at the above address, or by telephone at (334) 242-3484.

James H. Griggs State Lands Director

July 16, 2007 Date